

**CITY OF PONTIAC MICHIGAN  
REESTABLISHED GENERAL EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF TRUSTEES MEETING**

A regular meeting of the Board of Trustees was held on Wednesday, November 17, 2021 at City of Pontiac General Employees' Retirement System, 2201 Auburn Rd, Suite B, Auburn Hills, MI 48326. The meeting was called to order at 8:45 A.M.

**TRUSTEES PRESENT**

Sheldon Albritton, Chair  
Robert Giddings, Vice-Chair  
Lisa King (electronically) – Pontiac, Oakland County, Michigan  
James Miriani (electronically) – Oakland Township, Oakland County, Michigan  
Walter Moore (electronically) – Lantana, Denton County, Texas  
Billie Swazer  
James Walker (electronically) *arr 8:48 AM* – Pontiac, Oakland County, Michigan  
Patrice Waterman *arr 8:48 AM*  
John White (electronically) – Troy, Oakland County, Michigan

**TRUSTEES ABSENT**

Darin Carrington  
Deirdre Waterman

**OTHERS**

Samantha Kopacz, Miller, Canfield (electronically)  
Linda Watson, Retiree  
Cynthia Billings-Dunn, Asher Kelly  
Steven Roth, Dahab Associates  
Mizuki Kanno, Executive Assistant  
Deborah Munson, Executive Director (electronically)

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**PUBLIC COMMENT: NONE**

**AGENDA CHANGES: NONE**

*Trustee Walker arrived at 8:48 AM.  
Trustee Patrice Waterman arrived at 8:48 AM.*

**CONSENT AGENDA**

- A. Approval of the Minutes of the Regular Board Meeting held on October 27, 2021

**RESOLUTION 21-037** By Swazer, Supported by P. Waterman  
**Resolved**, That the Board approves and ratifies actions described in the Consent Agenda for November 17, 2021.

Yeas: 9 – Nays: 0

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**CONSULTANT: NONE**

**TRUSTEES REPORT**

Trustee Miriani reported that Billie Swazer volunteered to co-sponsor the actuarial study with him, and they split the cost paying \$1,500 each.

Ms. Billings-Dunn said that the annual elections for Chairman and Vice-Chairman are not on this meeting agenda and should be added to New Business.

**RESOLUTION 21-038** By Moore, Supported by Miriani

**Resolved**, That the Board approves to amend the agenda to add the annual election for Chairman and Vice-Chairman to New Business.

Yeas: 9 – Nays: 0

**NEW BUSINESS**

**RE: Resolution to Approve Employment Agreements**

Miss Munson reported that the agreements for the two current employees are identical to the agreements in place with the current GERS.

**RESOLUTION 21-039** By Moore, Supported by King

**Resolved**, That the Board authorizes the Chairman's signature on the Employment Agreements for staff which were transferred from GERS.

Yeas: 9 – Nays: 0

**RE: Resolution to Approve Board Meeting Calendar**

Miss Munson reported that the finance committee has recommended that the June 29, 2022 meeting be changed to June 22, 2022.

**RESOLUTION 21-039** By Swazer, Supported by P. Waterman

**Resolved**, That the Board approves 2022 Board Meeting Calendar with the change to the June meeting date.

Yeas: 9 – Nays: 0

**RE: Annual Election for Chairman**

Trustee Patrice Waterman opened the nominations for Chairman.

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Trustee Swazer nominated Sheldon Albritton and Trustee Moore supported the nomination.

Trustee Albritton accepted the nomination.

Trustee Patrice Waterman closed the nominations for Chairman and a roll call vote was taken.

**RESOLUTION 21-040** By Swazer, Supported by Moore

**Resolved,** That the Board close nominations and vote for Trustee Albritton as Chairman of the Reestablished General Employees' Retirement System Board of Trustees.

ROLL CALL:

Albritton – Yes	Swazer – Yes
Giddings – Yes	Walker – Yes
King – Yes	P. Waterman – Yes
Miriani – Yes	White – Yes
Moore – Yes	

Trustee Sheldon Albritton received a unanimous vote and was appointed Chairman with a term beginning January 1, 2022.

**RE: Annual Election for Vice-Chairman**

Trustee Patrice Waterman opened the nominations for Vice-Chairman.

Trustee Swazer nominated Robert Giddings and Trustee Moore supported the nomination.

Robert Giddings accepted the nomination.

Trustee Patrice Waterman closed the nominations for Vice-Chairman and a roll call vote was taken.

**RESOLUTION 21-041** By Swazer, Supported by Moore

**Resolved,** That the Board close nominations and vote for Trustee Giddings as Vice-Chairman of the Reestablished General Employees' Retirement System Board of Trustees.

ROLL CALL:

Albritton – Yes	Swazer – Yes
Giddings – Yes	Walker – Yes
King – Yes	P. Waterman – Yes
Miriani – Yes	White – Yes
Moore – Yes	

**CITY OF PONTIAC MICHIGAN  
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Trustee Robert Giddings received the unanimous votes and was appointed Vice-Chairman with a term beginning January 1, 2022.

**LEGAL REPORT: NONE**

*The Board reserves the right to enter into closed session to review matters in accordance with Michigan Public Act 267 of 1976 (Open Meetings Act).*

*There was no closed session.*

**SCHEDULING OF NEXT MEETING/ADJOURNMENT**

**Regular Meeting: Wednesday, January 26, 2022 8:45 a.m.**

**RESOLUTION 21-042** By Moore, Supported by Miriani

**Resolved**, That the meeting of the Board of Trustees of the Pontiac Reestablished General Employees' Retirement System be adjourned at 8:56 a.m.

Yeas: 9 – Nays: 0

I certify that the forgoing are the true and correct minutes of the meeting of the Reestablished General Employees' Retirement System held on November 17, 2021.

*As recorded by Mizuki Kanno, reviewed and edited by Legal Counsel and the Executive Director*